



It is learned from Doublestar Group that on November 13th, Doublestar signed a joint venture agreement with Pakistan MSD Tire & Rubber Company and Daewoo Pakistan Bus Services Co., Ltd. in the Prime Minister's Office in Islamabad, Pakistan. The three parties will jointly establish a joint venture company, and Doublestar will provide technical support and equipment. Pakistan has built a tire factory with an annual output of 7 million sets of radial tires, of which the total investment in the first phase is about 220 million US dollars, with an annual output of 1 million sets of truck and bus tires and 3 million sets of passenger car tires. It is the first joint venture of a Chinese tire company in Pakistan Construction of the tire factory. The plant is scheduled to start production in late 2021.

Pakistani Prime Minister Imran Khan welcomed the signing of the joint venture project, and said that the construction of a tire factory in Pakistan will not only solve the problem of tire imports, increase local employment, but also strengthen the export of industrial products and improve the current trade deficit.

MSD Tire & Rubber Company is a well-known tire distributor in Pakistan; Daewoo Pakistan Bus Services Co., Ltd. is a leading local bus operating company.

Double Star is an old state-owned rubber enterprise with a history of 98 years. Since 2014, Doublestar has seized the opportunity of the fourth global industrial revolution to accelerate the intelligent transformation of enterprises. It has taken the lead in establishing the first full-process "Industry 4.0" intelligent chemical factory and the world's leading tire laboratory in the global tire industry, and has cultivated intelligent equipment. , industrial Robots (including intelligent logistics), and green ecological recycling of waste rubber are three new industries, and are known as "the leader of China's tire intelligent manufacturing". In 2018, it held the Kumho Tire of South Korea, which was ranked among top ten in the world.

In April this year, the "Belt and Road" International Cooperation Summit Forum was held in

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